

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Howard Kroll, Acting City Manager

FROM: Jill Eastman, Finance Director

REF: March 2015 Financial Report

DATE: April 14, 2015

The following is a discussion regarding the significant variances found in the City's March financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its ninth month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 75.0% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through March 31st, including the school department were \$61,702,871, or 81.07%, of the budget. The municipal revenues including property taxes were \$47,228,919, or 87.44% of the budget which is more than the same period last year by \$608,305. The accounts listed below are noteworthy.

- A. March 15th the second installment for real estate taxes were due. The City collected \$12,992,631 in the month of March of which \$2,571,854 was collected on tax day.
- B. Excise tax for the month of March is at 81.01%. This is a \$155,797 increase from FY 14. Our excise revenues for FY15 are 6.01% above projections as of March 31, 2015.
- C. State Revenue Sharing for the month of March is 63.9% or \$1,054,059. This is 7.1% decrease from this March to last March.

Expenditures

City expenditures through March 2015 were \$29,971,243 or 79.15%, of the budget. Noteworthy variances are:

- A. Tax Sharing: Tax sharing is currently at 10.76%. The tax sharing will be calculated and paid to the City of Lewiston in April.
- B. The Fire Department exceeds expectations and is at 80.29% of the total budget at the end of March. The Department continues to monitor their expenditures to try to offset any over expenditures by year end.

Investments

This section contains an investment schedule as of March 31st. Currently the City's funds are earning an average interest rate of .19%.

Respectfully submitted,

A handwritten signature in black ink that reads "Jill M Eastman". The signature is written in a cursive, flowing style.

Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of March 2015, February 2015, and June 2014

	UNAUDITED March 31 2015	UNAUDITED February 28 2015	Increase (Decrease)	AUDITED JUNE 30 2014
ASSETS				
CASH	\$ 21,125,487	\$ 8,547,366	\$ 12,578,121	\$ 5,319,835
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,943,211	1,704,936	238,275	1,447,551
TAXES RECEIVABLE-CURRENT	2,970,268	16,023,503	(13,053,235)	140,913
DELINQUENT TAXES	591,640	605,842	(14,202)	533,344
TAX LIENS	612,342	635,298	(22,957)	1,390,006
NET DUE TO/FROM OTHER FUNDS	(1,473,877)	(1,513,375)	39,498	8,116,581
TOTAL ASSETS	\$ 25,769,071	\$ 26,003,571	\$ (234,500)	\$ 16,948,230
LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (26,225)	\$ (354,822)	\$ 328,597	\$ (568,395)
PAYROLL LIABILITIES	(197,523)	(175,452)	(22,071)	-
ACCRUED PAYROLL	(505)	(505)	-	(2,480,654)
STATE FEES PAYABLE	(25,637)	(25,148)	(489)	-
ESCROWED AMOUNTS	(58,134)	(56,202)	(1,932)	(43,526)
DEFERRED REVENUE	(3,862,818)	(16,952,192)	13,089,374	(1,792,296)
TOTAL LIABILITIES	\$ (4,170,841)	\$ (17,564,321)	\$ 13,393,479	\$ (4,884,871)
FUND BALANCE - UNASSIGNED	\$ (20,507,277)	\$ (7,348,297)	\$ (13,158,979)	\$ (9,895,359)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	-
FUND BALANCE - RESTRICTED	(1,866,970)	(1,866,970)	-	(2,168,000)
TOTAL FUND BALANCE	\$ (21,598,229)	\$ (8,439,250)	\$ (13,158,979)	\$ (12,063,359)
TOTAL LIABILITIES AND FUND BALANCE	\$ (25,769,071)	\$ (26,003,571)	\$ 234,500	\$ (16,948,230)

**CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH March 31, 2015 VS March 31, 2014**

REVENUE SOURCE	FY 2015 BUDGET	ACTUAL REVENUES THRU MAR 2015	% OF BUDGET	FY 2014 BUDGET	ACTUAL REVENUES THRU MAR 2014	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 43,055,996	\$ 40,168,651	93.29%	\$ 42,844,641	\$ 39,495,530	92.18%	\$ 673,121
PRIOR YEAR REVENUE	\$ -	\$ 843,154		\$ -	\$ 786,883		\$ 56,271
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 495,000	\$ 383,752	77.53%	\$ 482,575	\$ 371,573	77.00%	\$ 12,179
ALLOWANCE FOR ABATEMENT	\$ -	\$ -		\$ -	\$ -		\$ -
ALLOWANCE FOR UNCOLLECTIBLE TAXES	\$ -	\$ -		\$ -	\$ -		\$ -
EXCISE	\$ 3,185,000	\$ 2,580,293	81.01%	\$ 3,068,500	\$ 2,424,496	79.01%	\$ 155,797
PENALTIES & INTEREST	\$ 145,000	\$ 93,806	64.69%	\$ 140,000	\$ 88,789	63.42%	\$ 5,017
TOTAL TAXES	\$ 46,880,996	\$ 44,069,656	94.00%	\$ 46,535,716	\$ 43,167,271	92.76%	\$ 902,385
LICENSES AND PERMITS							
BUSINESS	\$ 48,300	\$ 44,258	91.63%	\$ 47,300	\$ 43,379	91.71%	\$ 879
NON-BUSINESS	\$ 339,300	\$ 270,113	79.61%	\$ 338,300	\$ 257,701	76.18%	\$ 12,412
TOTAL LICENSES	\$ 387,600	\$ 314,370	81.11%	\$ 385,600	\$ 301,080	78.08%	\$ 13,290
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 440,000	\$ 397,504	90.34%	\$ 440,000	\$ 473,451	107.60%	\$ (75,947)
STATE REVENUE SHARING	\$ 1,649,470	\$ 1,054,059	63.90%	\$ 1,649,470	\$ 1,171,170	71.00%	\$ (117,111)
WELFARE REIMBURSEMENT	\$ 70,000	\$ 36,897	52.71%	\$ 53,000	\$ 41,218	77.77%	\$ (4,321)
OTHER STATE AID	\$ 22,000	\$ 3,356	15.26%	\$ 22,000	\$ 3,025	13.75%	\$ 331
CITY OF LEWISTON	\$ 155,000	\$ -	0.00%	\$ 155,000	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,336,470	\$ 1,491,816	63.85%	\$ 2,319,470	\$ 1,688,864	72.81%	\$ (197,048)
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 132,040	\$ 109,260	82.75%	\$ 140,240	\$ 95,911	68.39%	\$ 13,349
PUBLIC SAFETY	\$ 485,703	\$ 304,074	62.61%	\$ 366,152	\$ 242,840	66.32%	\$ 61,234
EMS AGREEMENT(FY14)/TRANSPORT(FY15)	\$ 987,551	\$ 345,429	34.98%	\$ 100,000	\$ 75,000	75.00%	\$ 270,429
TOTAL CHARGE FOR SERVICES	\$ 1,605,294	\$ 758,763	47.27%	\$ 606,392	\$ 413,751	68.23%	\$ 345,012
FINES							
PARKING TICKETS & MISC FINES	\$ 26,000	\$ 49,540	190.54%	\$ 40,000	\$ 21,262	53.16%	\$ 28,278
MISCELLANEOUS							
INVESTMENT INCOME	\$ 10,000	\$ 2,177	21.77%	\$ 20,000	\$ 1,404	7.02%	\$ 773
INTEREST-BOND PROCEEDS	\$ 2,000	\$ -	0.00%	\$ 2,000	\$ -	0.00%	\$ -
RENTS	\$ 122,000	\$ -	0.00%	\$ 122,000	\$ 121,827	99.86%	\$ (121,827)
UNCLASSIFIED	\$ 20,000	\$ 10,800	54.00%	\$ 17,500	\$ 86,275	493.00%	\$ (75,475)
SALE OF RECYCLABLES	\$ -	\$ -		\$ 4,800	\$ -	0.00%	\$ -
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 30,948		\$ -	\$ 41,421		\$ (10,474)
SALE OF PROPERTY	\$ 20,000	\$ 2,333	11.67%	\$ 20,000	\$ 65,729	328.65%	\$ (63,396)
RECREATION PROGRAMS/ARENA	\$ -	\$ -		\$ -	\$ -		\$ -
MMWAC HOST FEES	\$ 206,000	\$ 157,344	76.38%	\$ 204,000	\$ 154,345	75.66%	\$ 2,999
9-1-1 DEBT SERVICE REIMBURSEMENT	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
TRANSFER IN: TIF	\$ 500,000	\$ -	0.00%	\$ 520,000	\$ 520,000	100.00%	\$ (520,000)
TRANSFER IN: POLICE	\$ 20,000	\$ -	0.00%	\$ -	\$ -		\$ -
TRANSFER IN: PARKING PROGRAM	\$ 55,000	\$ -	0.00%	\$ -	\$ -		\$ -
TRANSFER IN: PD DRUG MONEY	\$ 45,000	\$ -	0.00%	\$ -	\$ -		\$ -
TRANSFER IN: REC SPEC REVENUE	\$ 41,720	\$ -	0.00%	\$ -	\$ -		\$ -
TRANSFER IN: SPECIAL REVENUE	\$ 290,000	\$ 304,999	105.17%	\$ -	\$ -		\$ 304,999
ENERGY EFFICIENCY	\$ -	\$ -		\$ 2,000	\$ 279	13.95%	\$ (279)
CDBG	\$ 58,000	\$ 18,585	32.04%	\$ 58,000	\$ 20,443	35.25%	\$ (1,858)
UTILITY REIMBURSEMENT	\$ 37,500	\$ 17,587	46.90%	\$ 37,500	\$ 16,663	44.43%	\$ 924
CITY FUND BALANCE CONTRIBUTION	\$ 1,350,000	\$ -	0.00%	\$ 1,350,000	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,777,220	\$ 544,773	19.62%	\$ 2,357,800	\$ 1,028,386	43.62%	\$ (483,613)
TOTAL GENERAL FUND REVENUES	\$ 54,013,580	\$ 47,228,919	87.44%	\$ 52,244,978	\$ 46,620,614	89.23%	\$ 608,305
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 20,411,239	\$ 14,040,728	68.79%	\$ 17,942,071	\$ 13,834,014	77.10%	\$ 206,714
EDUCATION	\$ 774,572	\$ 433,223	55.93%	\$ 1,358,724	\$ 394,536	29.04%	\$ 38,687
SCHOOL FUND BALANCE CONTRIBUTION	\$ 906,882	\$ -	0.00%	\$ 855,251	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 22,092,693	\$ 14,473,952	65.51%	\$ 20,156,046	\$ 14,228,550	70.59%	\$ 245,402
GRAND TOTAL REVENUES	\$ 76,106,273	\$ 61,702,871	81.07%	\$ 72,401,024	\$ 60,849,164	84.04%	\$ 853,707

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH March 31, 2015 VS March 31, 2014

DEPARTMENT	FY 2015 BUDGET	Unaudited EXP THRU MAR 2015	% OF BUDGET	FY 2014 BUDGET	Unaudited EXP THRU MAR 2014	% OF BUDGET	VARIANCE
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 78,532	\$ 71,690	91.29%	\$ 71,079	\$ 63,868	89.85%	\$ 7,822
CITY MANAGER	\$ 280,750	\$ 180,366	64.24%	\$ 238,903	\$ 185,027	77.45%	\$ (4,661)
ECONOMIC DEVELOPMENT	\$ 359,500	\$ 251,370	69.92%	\$ 318,933	\$ 242,971	76.18%	\$ 8,399
ASSESSING SERVICES	\$ 177,320	\$ 116,067	65.46%	\$ 172,277	\$ 128,448	74.56%	\$ (12,381)
CITY CLERK	\$ 164,593	\$ 126,420	76.81%	\$ 162,045	\$ 127,990	78.98%	\$ (1,570)
FINANCIAL SERVICES	\$ 427,815	\$ 306,937	71.75%	\$ 405,976	\$ 296,117	72.94%	\$ 10,820
HUMAN RESOURCES	\$ 139,578	\$ 98,366	70.47%	\$ 139,566	\$ 95,885	68.70%	\$ 2,481
INFORMATION COMMUNICATION TECHNOLOGY	\$ 413,829	\$ 303,042	73.23%	\$ 395,350	\$ 316,603	80.08%	\$ (13,561)
LEGAL SERVICES	\$ 65,000	\$ 46,904	72.16%	\$ 100,000	\$ 50,729	50.73%	\$ (3,825)
TOTAL ADMINISTRATION	\$ 2,106,917	\$ 1,501,162	71.25%	\$ 2,004,129	\$ 1,507,638	75.23%	\$ (6,476)
COMMUNITY SERVICES							
PLANNING & PERMITTING	\$ 902,494	\$ 636,327	70.51%	\$ 775,230	\$ 579,856	74.80%	\$ 56,471
HEALTH & SOCIAL SERVICES	\$ 192,954	\$ 127,826	66.25%	\$ 189,539	\$ 168,002	88.64%	\$ (40,176)
PUBLIC LIBRARY	\$ 960,692	\$ 784,327	81.64%	\$ 946,737	\$ 705,177	74.48%	\$ 79,150
TOTAL COMMUNITY SERVICES	\$ 2,056,140	\$ 1,548,480	75.31%	\$ 1,911,506	\$ 1,453,035	76.02%	\$ 95,445
FISCAL SERVICES							
DEBT SERVICE	\$ 6,263,936	\$ 6,176,490	98.60%	\$ 6,321,584	\$ 6,137,065	97.08%	\$ 39,425
FACILITIES	\$ 698,335	\$ 337,457	48.32%	\$ 715,667	\$ 473,488	66.16%	\$ (136,031)
WORKERS COMPENSATION	\$ 468,081	\$ -	0.00%	\$ 431,446	\$ 431,446	100.00%	\$ (431,446)
WAGES & BENEFITS	\$ 4,737,117	\$ 3,572,294	75.41%	\$ 4,397,585	\$ 3,376,074	76.77%	\$ 196,220
EMERGENCY RESERVE (10108062-670000)	\$ 375,289	\$ -	0.00%	\$ 375,289	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 12,542,758	\$ 10,086,241	80.41%	\$ 12,241,571	\$ 10,418,073	85.10%	\$ (331,832)
PUBLIC SAFETY							
FIRE DEPARTMENT	\$ 4,057,633	\$ 3,257,743	80.29%	\$ 4,024,789	\$ 3,072,596	76.34%	\$ 185,147
FIRE EMS	\$ 635,468	\$ 258,392	40.66%				\$ 258,392
POLICE DEPARTMENT	\$ 3,738,108	\$ 2,765,834	73.99%	\$ 3,589,583	\$ 2,620,677	73.01%	\$ 145,157
TOTAL PUBLIC SAFETY	\$ 8,431,209	\$ 6,281,969	74.51%	\$ 7,614,372	\$ 5,693,273	74.77%	\$ 588,696
PUBLIC WORKS							
PUBLIC SERVICES DEPARTMENT	\$ 5,806,379	\$ 4,392,871	75.66%	\$ 5,577,954	\$ 4,121,030	73.88%	\$ 271,841
WATER AND SEWER	\$ 599,013	\$ 452,385	75.52%	\$ 558,835	\$ 429,591	76.87%	\$ 22,794
TOTAL PUBLIC WORKS	\$ 6,405,392	\$ 4,845,256	75.64%	\$ 6,136,789	\$ 4,550,621	74.15%	\$ 294,635
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 105,000	\$ 78,750	75.00%	\$ 105,000	\$ 105,000	100.00%	\$ (26,250)
E911 COMMUNICATION CENTER	\$ 1,067,249	\$ 787,020	73.74%	\$ 1,036,409	\$ 777,638	75.03%	\$ 9,382
LATC-PUBLIC TRANSIT	\$ 235,373	\$ 158,533	67.35%	\$ 235,496	\$ 235,373	99.95%	\$ (76,840)
LA ARTS	\$ 17,000	\$ 8,000	47.06%	\$ -	\$ -		\$ 8,000
TAX SHARING	\$ 270,000	\$ 29,040	10.76%	\$ 270,000	\$ 41,793	15.48%	\$ (12,753)
TOTAL INTERGOVERNMENTAL	\$ 1,694,622	\$ 1,061,343	62.63%	\$ 1,646,905	\$ 1,159,804	70.42%	\$ (98,461)
COUNTY TAX	\$ 2,046,880	\$ 2,046,879	100.00%	\$ 2,029,513	\$ 2,029,512	100.00%	\$ 17,367
TIF (10108058-580000)	\$ 2,584,032	\$ 2,599,913	100.61%	\$ 2,555,723	\$ 2,584,032	101.11%	\$ 15,881
OVERLAY	\$ -	\$ -		\$ -	\$ -	0.00%	\$ -
TOTAL CITY DEPARTMENTS	\$ 37,867,950	\$ 29,971,243	79.15%	\$ 36,140,508	\$ 29,395,988	81.34%	\$ 575,255
EDUCATION DEPARTMENT	\$ 38,241,323	\$ 22,083,178	57.75%	\$ 37,128,028	\$ 21,492,499	57.89%	\$ 590,679
TOTAL GENERAL FUND EXPENDITURES	\$ 76,109,273	\$ 52,054,421	68.39%	\$ 73,268,536	\$ 50,888,487	69.45%	\$ 1,165,934

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF March 31, 2015**

INVESTMENT			FUND	BALANCE March 31, 2015	BALANCE February 28, 2015	INTEREST RATE	WEIGHTED AVG YIELD
BANKNORTH MNY MKT	24-1242924	GENERAL FUND		\$ 55,458.62	\$ 55,458.62	0.15%	
BANKNORTH MNY MKT	24-1745910	GF-WORKERS COMP		\$ 49,314.52	\$ 49,314.52	0.08%	
BANKNORTH MNY MKT	24-1745944	GF-UNEMPLOYMENT		\$ 67,053.15	\$ 67,053.15	0.15%	
BANKNORTH MNY MKT	24-1809302	SPECIAL REVENUE		\$ 52,676.81	\$ 52,676.81	0.15%	
BANKNORTH MNY MKT	24-1745902	SR-PERMIT PARKING		\$ 198,441.53	\$ 198,441.53	0.15%	
BANKNORTH MNY MKT	24-1745895	SR-TIF		\$ 1,120,358.57	\$ 1,120,358.57	0.15%	
BANKNORTH MNY MKT	24-1746819	CAPITAL PROJECTS		\$ 4,779,949.47	\$ 4,779,949.47	0.20%	
BANKNORTH MNY MKT	24-1745928	ICE ARENA		\$ 249,859.31	\$ 249,859.31	0.15%	
GRAND TOTAL				\$ 6,573,111.98	\$ 6,573,111.98		0.19%

EMS BILLING
BREAKDOWN -TOTAL CHARGES
OCT 2014 - JUNE 2015
Report as of March 31, 2015

	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Adjustment	Totals	% of Total
No Insurance Information	\$ 7,064.80	\$ 1,771.40	\$ -			\$ 678.00	\$ (8,836.20)	\$ 678.00	0.06%
Bluecross	\$ 2,996.20	\$ 5,285.00	\$ 10,962.40	\$ 5,184.20	\$ 8,492.20	\$ 6,894.20	\$ (1,544.00)	\$ 38,270.20	3.54%
Intercept	\$ -	\$ -	\$ 100.00					\$ 100.00	0.01%
Medicare	\$ 37,107.80	\$ 68,806.60	\$ 91,866.80	\$ 111,685.20	\$ 97,824.00	\$ 102,611.00	\$ 20,765.00	\$ 530,666.40	49.05%
Medicaid	\$ 17,440.20	\$ 32,266.60	\$ 26,854.00	\$ 34,451.40	\$ 24,558.40	\$ 28,251.60	\$ 8,188.40	\$ 172,010.60	15.90%
Other/Commercial	\$ 12,208.20	\$ 29,330.80	\$ 38,157.40	\$ 50,053.60	\$ 53,915.43	\$ 46,782.00	\$ (9,969.80)	\$ 220,477.63	20.38%
Patient	\$ 6,737.00	\$ 15,773.20	\$ 28,964.20	\$ 24,914.80	\$ 21,524.80	\$ 30,341.00	\$ (10,243.40)	\$ 118,011.60	10.91%
Worker's Comp	\$ -	\$ -					\$ 1,640.00	\$ 1,640.00	0.15%
TOTAL	\$ 83,554.20	\$ 153,233.60	\$ 196,904.80	\$ 226,289.20	\$ 206,314.83	\$ 215,557.80	\$ 0.00	\$ 1,081,854.43	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
OCT 2014 - JUNE 2015
Report as of March 31, 2015

	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Adjustment	Totals	% of Total
No Insurance Information	8	2	0			1	-10	1	0.07%
Bluecross	7	6	13	6	10	8	1	51	3.73%
Intercept	0	0	1	0	0	0		1	0.07%
Medicare	76	82	109	135	117	123	4	646	47.19%
Medicaid	37	38	33	41	31	36	2	218	15.92%
Other/Commercial	18	34	49	61	65	62	3	292	21.33%
Patient	12	19	34	31	26	38	-1	159	11.61%
Worker's Comp	0	0	0	0	0	0	1	1	0.07%
TOTAL	158	181	239	274	249	268	0	1369	100.00%

TOTAL REVENUE COLLECTED AS OF 03/31/15	\$ 345,429
TOTAL EXPENDITURES AS OF 03/31/15	\$ 258,392

Current			31-60		61-90		91-120		121+ days		Totals						
\$	7,721.69	46%	\$	6,247.00	37%	\$	2,076.52	12%	\$	-	0%	\$	893.40	5%	\$	16,938.61	4.76%
\$	-		\$	-		\$	-		\$	-		\$	-		\$	-	
\$	84,153.40	85%	\$	12,900.40	13%	\$	-	0%	\$	-	0%	\$	1,563.00	2%	\$	98,616.80	27.73%
\$	18,165.77	91%	\$	200.00	1%	\$	1,641.00	8%	\$	-	0%	\$	-	0%	\$	20,006.77	5.62%
\$	59,971.79	67%	\$	22,594.80	25%	\$	5,750.64	6%	\$	128.08	0%	\$	879.40	1%	\$	89,324.71	25.11%
\$	51,798.77	40%	\$	26,435.88	20%	\$	26,143.99	20%	\$	11,834.59	9%	\$	13,636.86	11%	\$	129,850.09	36.51%
\$	-		\$	-		\$	-		\$	-	0%	\$	948.00	100%	\$	948.00	0.27%
\$ 221,811.42			\$ 68,378.08		\$ 35,612.15		\$ 11,962.67		\$ 17,920.66		\$ 355,684.98						
62%			19%		10%		3%		5%		100%		100.00%				

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CITY OF AUBURN
EXPENDITURES

AS OF MARCH 31, 2015

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FOR 2015 09

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
0023 Fire EMS Transport							
1023 620000 Advertising	2,500	.00	2,500.00	.00	.00	2,500.00	.0%
1023 628000 PS - Gen/Professional	163,100	.00	163,100.00	19,094.20	.00	144,005.80	11.7%
1023 628020 Repairs - Vehicles	12,500	.00	12,500.00	387.55	.00	12,112.45	3.1%
1023 628026 Repairs - Maintenance	19,500	.00	19,500.00	.00	.00	19,500.00	.0%
1023 628047 PS-Public Relations	2,500	.00	2,500.00	2,077.69	.00	422.31	83.1%*
1023 628050 Contingency	43,368	.00	43,368.00	.00	.00	43,368.00	.0%
1023 631000 Reports, Printing, & B	1,000	.00	1,000.00	341.00	.00	659.00	34.1%
1023 632000 Dues & Subscriptions	2,500	.00	2,500.00	280.00	.00	2,220.00	11.2%
1023 633000 Office Supplies	1,000	.00	1,000.00	488.13	.00	511.87	48.8%
1023 633027 Other Sup - Other	61,000	.00	61,000.00	64,822.43	4,567.76	-8,390.19	113.8%*
1023 633029 MV Sup - Tires/Tube/Ch	8,000	.00	8,000.00	.00	.00	8,000.00	.0%
1023 633030 MV Sup - Gas & Oil	10,000	.00	10,000.00	5,725.32	.00	4,274.68	57.3%
1023 633033 Misc Ependitures	15,500	.00	15,500.00	93.12	.00	15,406.88	.6%
1023 642000 Comm - Postage	1,000	.00	1,000.00	.00	.00	1,000.00	.0%
1023 644003 Vehicle Lease/Purchase	144,500	.00	144,500.00	156,453.71	.00	-11,953.71	108.3%*
1023 650010 Capital Reserve	135,000	.00	135,000.00	616.20	.00	134,383.80	.5%
1023 653030 EMS Communication Equi	10,000	.00	10,000.00	7,644.02	.00	2,355.98	76.4%*
1023 654000 Computer Software/Hard	2,500	.00	2,500.00	368.20	.00	2,131.80	14.7%
TOTAL Fire EMS Transport	635,468	.00	635,468.00	258,391.57	4,567.76	372,508.67	41.4%
TOTAL EXPENSES	635,468	.00	635,468.00	258,391.57	4,567.76	372,508.67	
GRAND TOTAL	635,468	.00	635,468.00	258,391.57	4,567.76	372,508.67	41.4%

** END OF REPORT - Generated by Jill Eastman **

04/14/2015 07:02
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CITY OF AUBURN
REVENUE

AS OF MARCH 31, 2015

P 1
glytdbud

FOR 2015 09

	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
0021 FIRE						
10221020 420029 Fees - EMS Transpo	-987,551	.00	-987,551.00	-345,428.75	-642,122.25	35.0%*
TOTAL FIRE	-987,551	.00	-987,551.00	-345,428.75	-642,122.25	35.0%
TOTAL REVENUES	-987,551	.00	-987,551.00	-345,428.75	-642,122.25	
GRAND TOTAL	-987,551	.00	-987,551.00	-345,428.75	-642,122.25	35.0%

** END OF REPORT - Generated by Jill Eastman **

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Howard Kroll, Acting City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for March 31, 2015



Attached you will find a Statement of Net Assets and a Statement of Activities for the Ingersoll Arena and the Norway Savings Bank Arena as of March 31, 2015. I have also attached budget to actual reports for Norway Savings Bank Arena for revenue and expenditures.

INGERSOLL ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets.

Current Assets:

As of the end of March 2015 the total current assets were \$114,867. These consisted of cash and cash equivalents of \$249,859, and an interfund payable of \$134,992, which means that Ingersoll owes the General Fund \$134,992, so net cash available to Ingersoll is \$114,867 at the end of March.

Noncurrent Assets:

Noncurrent assets are the building, equipment and any building and land improvements, less depreciation. The total value of noncurrent assets as of March 31, 2015, was \$232,292. The equipment that was transferred to Norway Savings Bank Arena or sold has been removed from the Ingersoll balance sheet as well as the related accumulated depreciation.

Liabilities:

Ingersoll had no liabilities as of March 31, 2015

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

Ingersoll Arena had no operating revenues through March 2015.

The operating expenses for Ingersoll Arena through March 2015, were \$12,643. These expenses include supplies, utilities, and repairs and maintenance.

As of March 2015 Ingersoll has an operating loss of (\$12,643).

Non-operating revenue and expenses consist of interest income and debt service payments. The interest income to date is \$215 and debt service expense to date is \$87,345.

As of March 31, 2015 Ingersoll has a decrease in net assets of \$99,773.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets.

Current Assets:

As of the end of March 2015 the total current assets of Norway Savings Bank Arena were (\$84,457). These consisted of cash and cash equivalents of \$91,281, and an interfund payable of \$175,738, which means that Norway owes the General Fund \$175,738 at the end of March.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). There was an adjustment to the equipment to account for equipment that was transferred from Ingersoll Arena. The total value of the noncurrent assets as of March 31, 2015 was \$242,332.

Liabilities:

Norway Arena had accounts payable of \$3,191 as of March 31, 2015.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through March 2015 are \$755,097. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through March 2015 were \$948,340. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of March 2015 Norway Arena has an operating loss of \$193,243 compared to the February 2015 operating loss of \$115,732 as increase in the operating loss of \$77,511.

As of March 31, 2015 Norway Arena has a decrease in net assets of \$193,243.

I have also attached budget to actual reports for revenue and expenditures.

CITY OF AUBURN, MAINE
Statement of Net Assets
Proprietary Funds
March 31, 2015

Business-type Activities - Enterprise Funds

	Ingersoll	Norway Savings
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 249,859	\$ 91,281
Interfund receivables	\$ (134,992)	\$ (175,738)
Accounts receivable	-	-
Total current assets	114,867	(84,457)
Noncurrent assets:		
Capital assets:		
Buildings	672,279	38,905
Equipment	66,415	285,813
Land improvements	18,584	
Less accumulated depreciation	(524,986)	(82,386)
Total noncurrent assets	232,292	242,332
Total assets	347,159	157,875
LIABILITIES		
Accounts payable	\$ -	\$ 3,191
Total liabilities	-	3,191
NET ASSETS		
Invested in capital assets	\$ 232,292	\$ 242,332
Unrestricted	\$ 114,867	\$ (87,648)
Total net assets	\$ 347,159	\$ 154,684

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Funds
Business-type Activities - Enterprise Funds
Statement of Activities
March 31, 2015

	Ingersoll Ice Arena	Norway Savings Arena
Operating revenues:		
Charges for services	\$ -	\$ 755,097
Operating expenses:		
Personnel	-	238,671
Supplies	150	42,910
Utilities	8,084	157,598
Repairs and maintenance	3,226	16,915
Rent		422,070
Depreciation	-	-
Capital expenses		-
Other expenses	1,183	70,176
Total operating expenses	12,643	948,340
Operating gain (loss)	(12,643)	(193,243)
Nonoperating revenue (expense):		
Interest income	215	-
Interest expense (debt service)	(87,345)	-
Total nonoperating expense	(87,130)	-
Gain (Loss) before transfer	(99,773)	(193,243)
Transfers out	-	-
Change in net assets	(99,773)	(193,243)
Total net assets, July 1	446,932	347,927
Total net assets, March 31, 2015	\$ 347,159	\$ 154,684

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through March 31, 2015

REVENUE SOURCE	FY 2015 BUDGET	ACTUAL REVENUES THRU MAR 2015	% OF BUDGET
CHARGE FOR SERVICES			
Concussions	\$ 30,000	\$ 8,951	29.84%
Sign Advertisements	\$ 233,225	\$ 142,008	60.89%
Pro Shop	\$ 8,500	\$ 5,653	66.51%
Programs	\$ 172,450	\$ 217,360	126.04%
Rental Income	\$ 753,260	\$ 347,217	46.10%
Tournaments	\$ 24,500	\$ 33,908	138.40%
TOTAL CHARGE FOR SERVICES	\$ 1,221,935	\$ 755,097	61.80%
INTEREST ON INVESTMENTS	\$ -		
GRAND TOTAL REVENUES	\$ 1,221,935	\$ 755,097	61.80%

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through March 31, 2015

REVENUE SOURCE	ACTUAL		
	FY 2015 BUDGET	EXPENDITURES THRU MAR 2015	% OF BUDGET
Salaries & Benefits	\$ 318,446	\$ 238,671	74.95%
Purchased Services	\$ 67,800	\$ 88,336	130.29%
Supplies	\$ 9,000	\$ 42,910	476.78%
Utilities	\$ 204,846	\$ 157,598	76.93%
Capital Outlay	\$ 80,000	\$ 1,810	2.26%
Rent	\$ 528,408	\$ 422,070	79.88%
	<hr/>	<hr/>	
	\$ 1,208,500	\$ 951,395	78.73%
GRAND TOTAL EXPENDITURES	<hr/>	<hr/>	<hr/>
	\$ 1,208,500	\$ 951,395	78.73%